Commodity Report



Dt.: 24th Apr. 2024

EVELEN					
EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	60632	61740	62560	63485	63950
SIVER	72629	73465	75750	76526	78015
ENERGY					
CRUDEOIL	5354	5500	5710	5854	5921
NAT GAS	244.8	247.4	249	251.6	254.4
EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
			IALO		
COPPER	714	728	732	738	745
COPPER	714 1101	728 1135		738 1188	745 1202
			732		
NICKEL	1101	1135	732 1151	1188	1202

SHORT	TERM	TREND	(MCX)
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	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

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GOLD CHART (Hourly)



Gold has corrected from its all time high and we might see some much needed correction. However any dips should be used to create short position near 71200 for tgt of 70000 and stoploss of 71500.

CRUDE CHART (Hourly)



Crude Oil is correcting after strong up rally Sell on rise near 6950 for tgt of 6880 and stoploss of 7030.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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